



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22968.3 (1.1%)

22543 - 22998



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23585	23292	23130	22837	22675	22381	22219

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Falling channel breakout
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	68%
Percentage of stocks above 20-Day SMA	32%
Advance-Decline Ratio	5.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 22837. If Nifty trades above this level, it may further rally up to 23130-23292-23585 levels. However, if it trades below 22837 levels, we may witness profit booking in the market, and the index may correct up to 22675-22381-22219 levels.

Price Gainers

Script ID	Price	%Chg
TRENT	3833.6	8.0
SHRIRAMFIN	928.0	4.1
AXISBANK	1245.3	4.0
ADANIEN	1902.2	3.7
TITAN	4246.1	3.6

Price Losers

Script ID	Price	%Chg
RELIANCE	1304.7	-3.4
ONGC	281.9	-1.9
EICHERMOT	6596.0	-0.8
JSWSTEEL	1133.6	-0.7

Index	CMP	Prior Day's Range
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BANK NIFTY

52609.1 (2.1%)

51111 - 52705



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54766	53735	53172	52142	51579	50548	49985

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	Downward sloping trendline
Notable Candlestick/Bar Pattern	Bullish candle with a lower shadow
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 52142. If Bank Nifty trades above this level, it may rally up to 53172-53735-54766 levels. However, if it trades below 52142 levels, we may witness profit booking in the market, and the index may correct up to 51579-50548-49985 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	259.8	4.1
AXISBANK	1245.3	4.0
CANBK	130.5	2.7
HDFCBANK	771.0	2.7
FEDERALBNK	271.5	2.2

Price Losers

Script ID	Price	%Chg

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